

**PROCEEDINGS OF THE MEETING OF TENDER SCRUTINY COMMITTEE
FOR THE SUPPLY OF TMT STEEL BARS TO KRIDL PROJECTS, HELD ON
18/10/2014**

COMMITTEE MEMBERS/KRIDL OFFICERS PRESENT

Sriyuths:-

- H.P Prakash, IFS, Managing Director, KRIDL Bangalore.
- Jagannath Reddy, Chief Engineer, PRED, Bangalore.
- Rathnakurmar, Chief Engineer (Central), KRIDL, Bangalore.
- K.B.Bijjal, Chief Engineer (South), KRIDL, Bangalore.
- H.M. Mukundappa, Chief Finance Officer, KRIDL, Bangalore.
- A.Nagabhushan, Superintendent Engineer, KRIDL, BBMP Zone, Bangalore.
- T.H.Gurumurthy, Superintendent Engineer, KRIDL, Bangalore Zone.

The members present in the Tender scrutiny Committee meeting & representative of firms were welcomed by the Chief Engineer (Central) and Members were briefed about the E-Procurement system of Tender.

Tenders were invited for supply of TMT Steel bars as per requirement of KRIDL Projects through E-Procurement from the manufacturers vide Notification No:KRIDL/WKS/STL/TND/14-15, 1st call Dtd:18/07/2014, 2nd Call dated : 25/08/2014 and 3rd call dated: 15/09/2014. In 1st call- nil bids received and in 2nd call only one firm participated. In 3rd call 2 firms participated. The tenders published in daily news Papers namely Hindu ,Samyuktha Karnataka and in E-Portal.

Tender were called for Part-I for South & Part-II for North. The details are as follows:

Sl. No	Particulars of KRIDL Zones	Rs. in lakhs		
		Qty put to Tender in MT	Amt. put to Tender	EMD
1	Tender-1 South, IND-63, B'lore BBMP, Mysore & C'durga Zones	3000	1425.00	14.25
2	Tender-II North, IND-64, Belgaum & Gulbarga Zones	2000	950.00	14.25

Technical bids were opened on 14/10/2014 and following firms have participated in the two tenders.

IND 63- South – (Bangalore BBMP, Mysore, Chitradurga zone)

Two firms participated in the tender and bids of Two firms are accepted in E-portal namely:

- 1) M/s. Rashmi Metaliks Ltd., Kolkata.
- 2) M/S Shri Badrinarain Alloys And steels Ltd, Kolkata. 2...

IND 64- North - (Belgaum and Gulbarga zone)

Two firms participated in the tender and bids of Two firms are accepted in E-portal namely:

- 1) M/s. Rashmi Metaliks Ltd., Kolkata.
- 2) M/S Shri Badrinarain Alloys And steels Ltd, Kolkata.

The above said firms have submitted EMD amt of Rs.14.25 lakhs in part-I South and Rs.14.25 Lakhs in part II North as stipulated in respective tenders along with details of Annual turnover in E-Portal and Details of similar supplies made by the firms to Government/Semi Government /PSU.

Financial bids of above tenders were opened on 15/10/2014 and the details of rates quoted by firms in tenders are as follows.

Tender No -I South part 3000 MT - (Bangalore, BBMP, Mysore, Chitradurga zone)

Sl. No	Name of firms	Qty. in MT 8 to 25mm dia.	Rate quoted by Firms/MT inclusive of all Taxes TPT FOR destn.	Amount in Rs.	Remarks
1	M/s. Rashmi Metaliks Ltd., Kolkata.	3000	47978.00	143934000.00	L1 rate
2	M/S Shri Badrinarain Alloys And steels Ltd, Kolkata.	3000	48519.00	145557000.00	

M/s. Rashmi Metaliks Ltd. Quoted L1 rates in South Part-I

Tender No -II North part 2000 MT (Belgaum and Gulbarga zone)

Sl. No.	Name of firms	Qty. in MT 8 to 25mm dia.	Rate quoted by Firms/MT inclusive of all Taxes TPT FOR destn.	Amount in Rs.	Remarks
1	M/s. Rashmi Metaliks Ltd., Kolkata.	2000	48818.00	97636000.00	L1 rate
2	M/S Shri Badrinarain Alloys And steels Ltd, Kolkata.	2000	49950.00	99900000.00	

M/s. Rashmi Metaliks Ltd. Quoted L1 rates in North Part-II

Members Examined and discussed in length regarding L1 quoted rates CS.R. 2014-15, Rates and present Market Rates. The Chief Engineer, PRED, Bangalore sought clarification regarding bid details & Tender quoted rates diameter wise, project wise, firm wise and evaluation of Tender. The details were briefed and documents were presented for perusal of Members by the Chief Engineer (Central). Managing Director, KRIDL, Bangalore discussed in length regarding quoted prices of the Tender as compared to the prevailing market rates, M/s.SAIL, CSR 2014-15 rates & previous approved Tender rates, He observed that the rates quoted by the L1 firm are on the lower side.

As opined by Members, Managing Director, initiated for negotiation of rates with L1 firm. L1 Representative M/s. Rashmi Metaliks Ltd during negotiation expressed that freight charges and raw material rates have gone up and the quoted rates of Rs. Rs.47978/MT for south & Rs.48818/MT for North, for 8mm to 25mm dia in 2 bids are reasonable and competitive. However after negotiation by the members L1 accepted to reduce Rs50=/MT on quoted rates in 2 bids. In this regard Scrutiny Committee examined the revised rate, offered by the Firm in writing and after detailed deliberation resolved to approve the lowest revised rate, for supply of Steel bars to KRIDL Projects.


M/S. Rashmi Metalliks Ltd, submitted consent letter for revised price vide their letter dated:18/10/2014.


The details of revised price approved by the committee are as follows.

Particulars of Tender	Name of the firm	8mm to 25 mm Dia Qty in MT	Approved rate per MT inclusive of all taxes FOR destination in Rs.	Amount in Rupees	Amount in words
IND 63 South Part Bangalore, BBMP, Mysore. Chitradurga Zone.	M/s. Rashmi Metaliks Ltd., Kolkata. 8mm dia to 25mm dia	3000	47928.00	143784000.00	143784000.00 (Fourteen Crore Thirty Seven Lakhs Eight Four Thousand only)
IND 64 North Part Belgaum, Gulbarga Zone.	M/s. Rashmi Metaliks Ltd., Kolkata. 8mm dia to 25mm dia	2000	48768.00	97536000.00	97536000.00 (Nine Crore Seventy Five Lakhs Thirty Six Thousand Only)

Meeting concluded with Vote of Thanks to Members.


Rathna Kumar
Chief Engineer (Central)
Member Secretary


Jaganatha Reddy,
Chief Engineer,
PRED, Bangalore,


H.P. Prakash,
Managing Director, KRIDL,
Bangalore