

**PROCEEDINGS OF THE MEETING OF TENDER SCRUTINY
COMMITTEE FOR THE SUPPLY OF TMT STEEL BARS TO KRIDL
PROJECTS, HELD ON 28-02-2014**

COMMITTEE MEMBERS/KRIDL OFFICERS PRESENT

Sriyuths:-

- H.P Prakash, IFS, Managing Director, KRIDL Bangalore.
- Jagannath Reddy, Chief Engineer, PRED, Bangalore.
- Padmanabha Project Engineer, O/o. Director E-Procurement
- R.Rangarajan, General Manager Works (North), KRIDL, Bangalore
- M. Srinivas, General Manager Works, (South), KRIDL, Bangalore
- H.M. Mukundappa, General Manager, (Finance)), KRIDL, Bangalore
- Manjunath Rao, Deputy Director (Audit), KRIDL, Bangalore
- K.V.Malles, Assistant Director (Audit), KRIDL, Bangalore

The members present in the Tender scrutiny Committee meeting & representative of firms were welcomed by the General Manager (Wks-N) and Members were briefed about the E-Procurement system of Tender.

Tenders were invited for supply of TMT Steel bars as per requirement of KRIDL Projects through E-Procurement from the manufacturers vide Notification No: KRIDL/WKS/STL/TND/13-14, Dtd: 29/01/2014, and published in daily news Papers The Hindu , Samyuktha Karnataka and E-Portal.

Tender were called for Tender-I for South Part & Tender -II North part. The details are as follows:

Sl. No	Particulars of KRIDL Zones	Tender Qty in MT	Rs. in lakhs	
			Amt. put to Tender	EMD
1	Tender-1 South Bangalore BBMP, Mysore & Chitradurga Zones	3000	1425.00	14.25
2	Tender-II North Belgaum & Gulbarga Zones	2000	950.00	14.25

Technical bids were opened on 15/02/2014 and following firms have participated in the two tenders.

1. IND 57-South - (Bangalore BBMP, Mysore, Chitradurga zone)

4 Firms have participated and only bids of 3 firms were accepted in E-portal namely:

- 1] M/s Sujana Metal Products Ltd., Hyderabad
- 2] M/s Rashmi Metaliks Ltd., Kolkata
- 3] M/s Gangadhara Steels Pvt Ltd., Vishakapatnam.

2. IND 58- North – (Belgaum zone and Gulbarga Zone)

5 firms have participated in the tender, bids of 2 firms were accepted in E-portal. M/s. Sujana Metals Products Ltd., Hyderabad, not submitted stipulated EMD in the tender, hence rejected and bids of M/s.Rashmi Metaliks Ltd., Kolkata were considered.

The above said firms have submitted the EMD amount of Rs.14.25 lakhs in part-I South and Rs.14.25 Lakhs in part II north as stipulated in respective tenders also submitted details of Annual turn over in E-Portal and details of similar supplies made by the firms to Government/Semi Government /PSU.

Financial bids of tenders were opened on 19/02/2014 and the details of rates quoted by firms in tenders are as follows.

Tender No -1 South part 3000 MT - (Bangalore, BBMP, Mysore, Chitradurga zone)

Sl. No.	Name of firms	Qty. in MT 8 to 25mm dia.	Rate quoted by Firms/MT inclusive of all Taxes TPT for destn.	Amount in Rs.
1	M/s. Sujana Metal Product Ltd., Hyderabad	3000	48496.00	145488000.00
2	M/s Rashmi Metaliks Ltd, Kolkata	3000	47289.00	141867000.00
3	M/s Gangadhara Steel Pvt Ltd, Vishakapatna	3000	48942.00	146826000.00

M/s. Rashmi Metaliks Ltd., quoted L1 rates in South Part - I

Tender No -II North part 2000 MT -(Belgaum and Gulbarga zone)

Sl. No	Name of the Firm	Qty in MT 8 to 25 mm dia	Rate quoted by Firms/MT inclusive of all Taxes TPT for destn.	Amt in Rs.
1	M/s Rashmi Metaliks Ltd, Kolkata	2000	47905	95810000.00

M/s. Rashmi Metaliks Ltd., quoted L1 rates in North Part II

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Members Examined and discussed in length regarding L1 quoted rates, S.R. Rates and Market Rates. The Chief Engineer, PRED, Bangalore sought clarification regarding Bid details & Tender quoted rates diameter wise, project wise and Evaluation of Tender and the details were briefed and documents were presented for perusal of Members by the General Manager (North). Managing Director, KRIDL, Bangalore discussed in length regarding quoted prices in the Tender in compared to the prevailing market rates, M/s.SAIL rates, SR rates & previous approved Tender rates, etc. and expressed that the rates quoted by the L1 firms are on the lower side and negotiation be conducted with the L1 firms. During the discussion The Chief Engineer, PRED sought clarification for acceptance of EMD and submission of split EMD, through E-portal in tender No.IND-58, and the same was clarified by project engineer O/o. E-procurement department present in the meeting.

Representative of M/s.Rashmi Metaliks Ltd., was requested during negotiation for reduction in rates, the representative of the firm expressed that fright charges and raw material rates have gone up and informed that the quoted rates Rs. Rs.47289/MT for South and Rs.47905 /MT for North, for 8mm to 25mm dia steel are reasonable and competitive and expressed that reduction in rates is not possible and quoted rate is competitive and reasonable.

Tender Scrutiny Committee examined the quoted L1 rates, offered by the Firm and after detailed deliberation and resolved to approve the lowest rate and amount quoted by the L1 firm for supply of Steel bars to KRIDL Projects.

Particulars of Tender	Name of the firm	8mm to 25 mm Dia Qty in MT	Approved L1 rate per MT inclusive of all taxes FOR destination in Rs.	Amount in Rupees	Amount in words
IND 57 North Part Belgaum and Gulbarga Zone	M/S Rashmi Metaliks Limited 8 mm dia to 25mm dia MT	3000	47289.00	141867000.00	141867000 (Rupees Fourteen Crore Eighteen Lakh Sixty Seven Thousand Only)
ND 58 North Part Belgaum and Gulbarga Zone	M/S Rashmi Metaliks Limited 8 mm dia to 25mm dia MT	2000	47905.00	95810000.00	95810000 (Rupees Nine Crore Fifty Eight Lakh Ten Thousand Only)

Meeting concluded with Vote of Thanks to Members.


R. Rangarajan,
General Manager, (Works-North) &
Member Secretary,


Jagannatha Reddy,
Chief Engineer,
PRED, Bangalore,


H.P. Prakash,
Managing Director, KRIDL,
Bangalore